

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: APRIL 18, 2007**

**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT**

**DIRECTOR: SCOTT D. ADAMS**

☐ Consent ☒ Discussion

**SUBJECT:**

Discussion and possible action regarding an Amended and Restated Exclusive Negotiation Agreement (Amended ENA) with Frank Wright Plaza, LLC, (FWP) to negotiate a Disposition and Development Agreement (DDA) for parcels located at 4th Street and Stewart Avenue totaling approximately 5.49 acres (Site) (APNs 139-34-501-004, 007 and 008) - Ward 5 (Williams)

**Fiscal Impact**

☒

No Impact

☐

Augmentation Required

☐

Budget Funds Available

**Amount:**

**Funding Source:**

**Dept./Division:**

**PURPOSE/BACKGROUND:**

Pursuant to the Exclusive Negotiation Agreement dated June 15, 2005, FWP must complete a Master Plan for development of the Site to serve as the basis for negotiating a DDA. FWP is in the process of finalizing the Master Plan and the Amended ENA will extend the Negotiation Period to October 17, 2007, to negotiate DDA terms and allow Council to consider the DDA. In addition, the first 60 days of the Negotiation Period will be a Performance Period during which FWP must begin construction and show reasonable progress on the renovations to the Lady Luck Casino Hotel (among other conditions) or the Amended ENA will terminate automatically.

**RECOMMENDATION:**

No recommendation.

**BACKUP DOCUMENTATION:**

1. Agenda Memo
2. Amended and Restated Exclusive Negotiation Agreement
3. Disclosure of Principals
4. Site Map
5. Verbatim Transcript

extend the ENA for 90 days, with the understanding by the applicant that any failure by staff to respond during the 90-day period does not consent to the bridge construction

Passed For: 0; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

None; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

**CITY COUNCIL MEETING OF: April 18, 2007**

A Verbatim Transcript is made a part of the Final Minutes.

**APPEARANCES:**

OSCAR GOODMAN, Mayor

SCOTT ADAMS, Director, Office of Business Development

ANDREW DONNER, Manager of Frank Wright Plaza, LLC

BRAD JERBIC, City Attorney

GARY REESE, Councilman

STEVEN ROSS, Councilman

BRENDA J. WILLIAMS, Councilwoman

